

**NATIONAL WOMEN'S COUNCIL OF
IRELAND -
AMALGAMATED**

Limited by Guarantee

FINANCIAL STATEMENTS

31st DECEMBER 2006

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2006

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NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Therese Murphy
Marie Hainsworth
Isobel Butler
Noirin Clancy
Aileen Heverin
Kathleen O'Sullivan
Clare Treacy
Stephanie Whyte
Berta Armitage
Maura Butler
Breda Raggett
Tara Droog

Company secretary

Bridget O'Sullivan

Registered office

9 Marlborough Court
Marlborough Street
Dublin 1

Auditors

Grant Thornton
Chartered Accountants
& Registered Auditors
24 - 26 City Quay
Dublin 2

Bankers

Bank of Ireland
Lower Baggot Street
Dublin 2

Solicitors

O'Donnell Sweeney Solicitors
The Earlsfort Centre
Earlsfort Terrace
Dublin 2

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 31st DECEMBER 2006

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31st December 2006.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the two companies in the amalgamation during the year continued to be working together to transform society into a just and equitable community, a community in which all women and men can participate with equal effectiveness as full citizens, in which the independence of women is determined by right.

The directors are satisfied with the results for the year. Although the 2006 accounts show an operating deficit of €30,172, it is much less than forecast at the outset of the year and has been funded out of reserves brought forward from 2005. At the year end there are remaining operating reserves of €22,917 and a capital reserve of €200,000 which is to be used for the infrastructural needs of the organisation.

FAIR REVIEW OF THE DEVELOPMENT AND PERFORMANCE OF THE ORGANISATIONS BUSINESS

During 2006 the organisation commenced the implementation of its new Strategic Plan 2006-2010. The principal activities carried out in 2006 and which are reflected in the statement of financial activities for the year are as follows:

- Completion of the research on a Women's Health Policy and launch of the Research Report.
- Production and launch of a Policy Lobbying Handbook.
- Continuing the work on the Social Welfare Campaign through the organisation of focus group meetings and a Seminar on the "Law and Social Welfare".
- Development of a new website for the organisation.
- Hosting annual events (International Women's Day, Members Meetings, the AGM, Pre- Budget-Submission Launch)
- Implementation of the Zest 4 Project - selection of three groups to participate in the project and providing ongoing support.
- Working with our Members through our outreach and support programme.
- Attending European Women's Lobby meetings and the Council for the Status of Women Meeting (CSW) in New York.
- Submitting funding applications and sourcing new funding.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties facing the organisation continues to be the sourcing of new funding and a permanent office base. At the end of 2006 the organisation was successful in sourcing two new funding grants. A two year grant was sourced from the Joseph Rowntree Charitable Trust to continue the work on the Social Welfare Reform Campaign and a one year grant was received from the Equality for Women Measure to fund a project on enhancing rural women's capacity in taking on decision making roles.

A suitable office premises was identified and a funding application to assist in its purchase was submitted at year end. If the funding application is successful then it is expected that the organisation would be able to proceed with the purchase and fit out of the office in 2007. The submission of new funding applications and working on the premises issue will continue to be a priority for the organisation throughout 2007, as well as the continued implementation of its new Strategic Plan.

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31st DECEMBER 2006

RESULTS

The trading results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

The deficit for the year amounting to €30,172 will be set against the balance of reserves brought forward from the previous year.

IMPORTANT EVENTS SINCE THE YEAR END

There have been no significant events affecting the companies since the year end.

DIRECTORS

The directors and secretary who served the company during the year were as follows:

Therese Murphy	
Marie Hainsworth	
Isobel Butler	
Noirin Clancy	
Aileen Heverin	
Kathleen O'Sullivan	
Clare Treacy	
Stephanie Whyte	
Berta Armitage	(Appointed 16th June 2006)
Maura Butler	(Appointed 16th June 2006)
Breda Raggett	(Appointed 16th June 2006)
Tara Droog	(Appointed 16th June 2006)
Rhona McSweeney	(Retired 16th June 2006)
Ellen Dillon	(Retired 16th June 2006)
Maureen McGovern	(Retired 16th June 2006)

The secretary was Bridget O Sullivan.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

select suitable accounting policies, as described on page 11, and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31st DECEMBER 2006

DIRECTORS' RESPONSIBILITIES *(continued)*

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Acts, 1963 to 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOOKS OF ACCOUNT

The directors have employed a suitably qualified person to maintain both companies books and records. They are kept at their registered office at 9 Marlborough Court, Marlborough Street, Dublin 1.

AUDITORS

The auditors, Grant Thornton, will continue in office in accordance with section 160(2) of the Companies Act 1963.

Signed on behalf of the directors

Therese Murphy
Chairperson

Aileen Heverin
Director

Approved by the directors on 9th May 2007

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED

YEAR ENDED 31st DECEMBER 2006

We have audited the financial statements of National Women's Council of Ireland Limited and National Womens' Council of Ireland Education and Training Limited for the year ended 31 December 2006 which comprise the Statement of Financial Activities, the Balance Sheet, cashflow statement and notes of both companies which have been prepared under the accounting policies appropriate to each company and from which the attached amalgamated financial statements have been prepared.

This report is made solely to each companies' members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to both companies' members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the companies and the companies' members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of Directors' Responsibilities in each financial statements, the companies directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish accounting standards.

Our responsibility is to audit the financial statements of both companies in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements of both companies give a true and fair view and are properly prepared in accordance with the Companies Acts. We also report to you whether in our opinion: proper books of account have been kept by both companies; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of both companies; and whether the information given in the directors' report is consistent with the financial statements of both companies. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether both companies balance sheet and its profit and loss account are in agreement with the books of account of both companies.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Report of both companies and consider the implications for our report if we become aware of any apparent misstatement within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements of both companies. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the both financial statements, and of whether the accounting policies are appropriate to both companies circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements of both companies are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements of both companies.

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED *(continued)*

YEAR ENDED 31st DECEMBER 2006

OPINION

In our opinion the financial statements give a true and fair view of the state of both companies affairs as at 31st December 2006 and of the combined deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Acts, 1963 to 2006.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by both companies. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Report on pages 2 to 4 is consistent with the financial statements.

24 - 26 City Quay
Dublin 2

9th May 2007

GRANT THORNTON
Chartered Accountants
& Registered Auditors

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2006

	Note	Restricted Funds	Unrestricted Funds	Total 2006	Total 2005
INCOMING RESOURCES		€	€	€	€
Voluntary income					
Grants	2	218,348	551,000	769,348	855,201
Membership subscriptions	2	-	28,723	28,723	27,532
Other	2	-	607	607	2,037
Investment income					
Interest	2	1,249	-	1,249	-
		-----	-----	-----	-----
Total incoming resources		219,597	580,330	799,927	884,770
		-----	-----	-----	-----
RESOURCES EXPENDED					
COST OF GENERATING INCOME	12	322	4,140	4,462	4,922
CHARITABLE ACTIVITIES	13	210,977	572,495	783,472	755,845
GOVERNANCE COSTS	14	6,066	36,099	42,165	51,893
		-----	-----	-----	-----
Total resources expended		217,365	612,734	830,099	812,660
		-----	-----	-----	-----
Net income resources		2,232	(32,404)	(30,172)	72,110
Transfers between funds		-	-	-	-
Total funds at beginning of year	15	210,892	42,197	253,089	180,979
		-----	-----	-----	-----
Total funds at end of year	15	213,124	9,793	222,917	253,089
		=====	=====	=====	=====

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

These financial statements were approved by the directors on the 9th May 2007 and are signed on their behalf by:

Therese Murphy
Chairwoman

Aileen Heverin
Director

The notes on pages 11 to 15 form part of these financial statements.

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

BALANCE SHEET

31st DECEMBER 2006

	Note	2006 €	€	2005 €	€
FIXED ASSETS					
Tangible assets	6		18,851		15,791
CURRENT ASSETS					
Debtors	7	6,832		17,857	
Cash at bank and in hand		306,437		438,474	
		<u>313,269</u>		<u>456,331</u>	
CREDITORS: Amounts falling due within one year	8	<u>(109,203)</u>		<u>(219,033)</u>	
NET CURRENT ASSETS			204,066		237,298
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>222,917</u>		<u>253,089</u>
 RESERVES					
	10				
Restricted - Building development fund	11		200,000		200,000
Restricted - other			13,124		10,892
Unrestricted fund			9,793		42,197
			<u>222,917</u>		<u>253,089</u>
MEMBERS' FUNDS			<u>222,917</u>		<u>253,089</u>

These financial statements were approved by the directors on the 9th May 2007 and are signed on their behalf by:

Therese Murphy
Chairperson

Aileen Heverin
Director

The notes on pages 11 to 15 form part of these financial statements.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED
LIMITED BY GUARANTEE**

CASH FLOW STATEMENT

YEAR ENDED 31st DECEMBER 2006

	2006		2005	
	€	€	€	€
NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES		(117,132)		31,470
CAPITAL EXPENDITURE				
Payments to acquire tangible fixed assets	(15,444)		(6,241)	
Receipts from sale of fixed assets	539		-	
NET CASH OUTFLOW FROM CAPITAL EXPENDITURE		(14,905)		(6,241)
(DECREASE)/INCREASE IN CASH		<u>(132,037)</u>		<u>25,229</u>
RECONCILIATION OF OPERATING (LOSS)/PROFIT TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES				
		2006		2005
		€		€
Operating (loss)/profit		(30,172)		72,110
Depreciation		11,845		10,171
Decrease in debtors		11,025		26,084
Decrease in creditors		(109,830)		(76,895)
Net cash (outflow)/inflow from operating activities		<u>(117,132)</u>		<u>31,470</u>
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS				
		2006		2005
		€		€
(Decrease)/Increase in cash in the period		(132,037)		25,229
Movement in net funds in the period		<u>(132,037)</u>		<u>25,229</u>
Net funds at 1 January 2006		438,474		213,245
Net funds at 31 December 2006		<u>306,437</u>		<u>438,474</u>

The notes on pages 11 to 15 form part of these financial statements.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED
LIMITED BY GUARANTEE**

CASH FLOW STATEMENT *(continued)*

YEAR ENDED 31st DECEMBER 2006

ANALYSIS OF CHANGES IN NET FUNDS

	At 1 Jan 2006 €	Cash flows €	At 31 Dec 2006 €
Net cash:			
Cash in hand and at bank	438,474	(132,037)	306,437
Net funds	<u>438,474</u>	<u>(132,037)</u>	<u>306,437</u>

The notes on pages 11 to 15 form part of these financial statements.

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with generally accepted accounting principles under the historic cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland. The financial statements have also been prepared to comply with "Accounting and Reporting by Charities" (Charities SORP) the revised statement of recommended practice issued by the Accounting Standards Board in 2000 and the Accounting Standards Board "Statement on Update Bulletin 1 of the Charities SORP" issued in December 2002, updated in 2005.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% / 33.33% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. VOLUNTARY INCOME

	Restricted 2006 €	Unrestricted 2006 €	Total 2006 €	2005 €
GRANTS RECEIVABLE				
Atlantic Philanthropies	98,626	-	98,626	176,609
Department of Justice, Equality & Law Reform	-	551,000	551,000	536,000
Miscellaneous Income	971	-	971	-
Combat Poverty	21,500	-	21,500	4,500
Milwaukee Fest Foundation	1,556	-	1,556	-
NDP Gender Unit – Childcare Grant	-	-	-	41,114
Zonta (Zest Project)	35,500	-	35,500	-
Department of Community, Rural and Gaeltacht Affairs	60,195	-	60,195	64,916
Department of Justice, Equity and Law Reform (CSW Meetings)	-	-	-	4,500
Department of Foreign Affairs (CSW Meetings)	-	-	-	860
Equal at work	-	-	-	12,047
NCRRI and miscellaneous – Leadership Training	-	-	-	14,655
	<u>218,348</u>	<u>551,000</u>	<u>769,348</u>	<u>855,201</u>
MEMBERS SUBSCRIPTIONS	<u>-</u>	<u>28,723</u>	<u>28,723</u>	<u>27,532</u>
OTHER	<u>-</u>	<u>607</u>	<u>607</u>	<u>2,037</u>

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2006

3. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2006	2005
	€	€
Depreciation of owned fixed assets	11,845	10,171
Auditors' fees	<u>11,847</u>	<u>9,600</u>

4. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial year amounted to:

	2006	2005
	No	No
Number of administrative staff	<u>10</u>	<u>11</u>

The aggregate payroll costs of the above were:

	2006	2005
	€	€
Wages and salaries	474,216	483,938
Social welfare costs	53,129	51,965
Pension costs	<u>10,534</u>	<u>11,172</u>
	<u>537,879</u>	<u>547,075</u>

The following amounts of the payroll costs are classified under Programme and Project Management Expenditure in the Income and Expenditure account on Page 12 – 2006 €84,700 (2005: €175,711)

5. TAXATION ON ORDINARY ACTIVITIES

National Women's Council of Ireland Limited and National Women's Council of Ireland Education and Training Limited had no trading or investment income in the year and therefore no provision for tax is required.

6. TANGIBLE FIXED ASSETS

	Brought forward 1 Jan 06	Additions	Disposals	Carried forward 31 Dec 06
	€	€	€	€
COST				
Fixtures & Fittings	<u>54,877</u>	<u>15,444</u>	<u>(2,420)</u>	<u>67,901</u>

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2006

6. TANGIBLE FIXED ASSETS *(continued)*

	Brought forward 1 Jan 06 €	Charges €	Disposals €	Carried forward 31 Dec 06 €
DEPRECIATION				
Fixtures & Fittings	39,086	11,845	(1,881)	49,050
	<u>39,086</u>	<u>11,845</u>	<u>(1,881)</u>	<u>49,050</u>
			Brought forward 1 Jan 06 €	Carried forward 31 Dec 06 €
NET BOOK VALUE				
Fixtures & Fittings			15,791	18,851
			<u>15,791</u>	<u>18,851</u>

7. DEBTORS

	2006 €	2005 €
Other debtors	-	11,644
Prepayments and accrued income	6,832	6,213
	<u>6,832</u>	<u>17,857</u>

All amounts are due within one year.

8. CREDITORS: Amounts falling due within one year

	2006 €	2005 €
Other creditors	-	1,283
Accruals and deferred income	109,203	217,750
	<u>109,203</u>	<u>219,033</u>

9. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standard 8.

CONTROLLING PARTIES

The controlling parties are the board of directors. No director receives benefits from the company.

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2006

10. COMPANY LIMITED BY GUARANTEE

The National Women's Council of Ireland Limited and the National Women's Council of Ireland Education and Training Limited are both limited by guarantee and the liability of each member is limited to €1.27 each.

11. BUILDING DEVELOPMENT FUND

	2006 €	2005 €
Building Development Fund	<u>200,000</u>	<u>200,000</u>

An amount of €200,000 was received from a donor, Atlantic Philantropies for infrastructural needs.

12. COST OF GENERATING INCOME

	Restricted 2006 €	Unrestricted 2006 €	Total 2006 €	Total 2005 €
Wages & salaries	<u>322</u>	<u>4,140</u>	<u>4,462</u>	<u>4,922</u>

13. CHARITIES ACTIVITIES

	Restricted 2006 €	Unrestricted 2006 €	Total 2006 €	Total 2005 €
Direct project costs	53,994	36,977	90,971	84,187
Support costs				
Staff costs	131,177	434,545	565,722	560,139
Office running costs	12,887	39,046	51,933	53,790
Rent and cleaning	-	51,534	51,534	51,810
Communications & information	12,919	10,393	23,312	5,919
	<u>210,977</u>	<u>572,495</u>	<u>783,472</u>	<u>755,845</u>

14. GOVERNANCE COSTS

	Restricted 2006 €	Unrestricted 2006 €	Total 2006 €	Total 2005 €
Audit and accountancy	632	11,215	11,847	9,600
Legal fees	-	674	674	3,200
Executive & statutory costs	-	24,210	24,210	33,669
Members management costs	5,434	-	5,434	5,424
	<u>6,066</u>	<u>36,099</u>	<u>42,165</u>	<u>51,893</u>

NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2006

15. RESERVES

	Opening balance €	Income €	Expenditure €	Closing balance €
Restricted fund – building fund	200,000	-	-	200,000
Restricted fund – other	10,892	219,597	(217,365)	13,124
Unrestricted fund	42,197	580,330	(612,734)	9,793
	<u>253,089</u>	<u>799,927</u>	<u>830,099</u>	<u>222,917</u>

16. COMMITMENTS UNDER OPERATING LEASES

At 31st December 2006 the company had annual commitments under non-cancellable operating leases as set out below.

	2006		2005	
	Land & Buildings €	Other Items €	Land & Buildings €	Other Items €
Operating leases which expire:				
Within 1 year	-	-	9,000	-
Within 2 to 5 years	-	8,670	-	-
	<u>-</u>	<u>8,670</u>	<u>9,000</u>	<u>-</u>

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED
LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31st DECEMBER 2006

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditors' report on pages 5 to 6.**

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED
LIMITED BY GUARANTEE**

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31st DECEMBER 2006

	2006		2005	
	€	€	€	€
INCOME		799,927		884,770
OVERHEADS				
Wages and salaries	(397,311)		(308,227)	
Redundancy costs	(18,007)		-	
Employers PRSI	(45,334)		(33,848)	
Staff pension costs	(10,534)		(11,172)	
Programme and project activities and management	(174,658)		(272,110)	
Administration expenses	(39,642)		(29,484)	
Office and premises costs	(51,534)		(51,810)	
Communication and publication costs	(23,312)		(26,603)	
Staff costs	(14,744)		(17,343)	
Organisation expenses (statutory & governance)	(29,643)		(39,092)	
Professional fees	(1,688)		(3,200)	
Auditors remuneration	(11,847)		(9,600)	
Depreciation	(11,845)		(10,171)	
		<u>(830,099)</u>		<u>(812,660)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES		<u><u>(30,172)</u></u>		<u><u>72,110</u></u>