

**NATIONAL WOMEN'S COUNCIL OF  
IRELAND -  
AMALGAMATED**

**Limited by Guarantee**

**FINANCIAL STATEMENTS**

**31st DECEMBER 2012**

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31st DECEMBER 2012**

---

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	<b>1</b>
The directors' report	<b>2</b>
Independent auditor's report to the members	<b>5</b>
Income and expenditure account	<b>7</b>
Balance sheet	<b>8</b>
Cash flow statement	<b>9</b>
Notes to the financial statements	<b>11</b>

# NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

## OFFICERS AND PROFESSIONAL ADVISERS

---

The details below are in respect of both companies, National Women's Council of Ireland Limited (Limited by Guarantee) and National Women's Council of Ireland Education and Training Limited (Limited by Guarantee) except where indicated otherwise

### **The board of directors**

Moninne Griffith  
Siobhan O'Donoghue  
Salome Mbugua  
Miriam Holt  
Catherine Lynch  
Sarah Benson (Appointed 14 June 2012)  
Shiela Dickson\* (Appointed 14 June 2012)  
Frances Byrne (Appointed 14 June 2012)  
Sharon Perry\* (Appointed 14 June 2012)  
Rosaleen McDonagh\* (Appointed 14 June 2012)  
Suzanna Griffin\* (Appointed 14 June 2012)

### **Company secretary**

Anne Gibney

### **Registered office**

2/3 Parnell Square East  
Dublin 1

### **Auditor**

Grant Thornton  
Chartered Accountants  
& Registered Auditor  
24 - 26 City Quay  
Dublin 2

### **Bankers**

Bank of Ireland  
Lower Baggot Street  
Dublin 2

### **Solicitors**

O'Donnell Sweeney Solicitors  
The Earlsfort Centre  
Earlsfort Terrace  
Dublin 2

\* Indicates directorship of National Women's Council of Ireland only

# NATIONAL WOMEN'S COUNCIL OF IRELAND LIMITED BY GUARANTEE

## THE DIRECTORS' REPORT

YEAR ENDED 31st DECEMBER 2012

---

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31st December 2012.

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year continued to be working together to transform society into a just and equitable community, a community in which all women and men have equal power to shape society and their own lives.

The directors are satisfied with the results for the year. The 2012 accounts show a surplus of 170,800. At the year end the Balance Sheet shows reserves of €451,189.

### FAIR REVIEW OF THE DEVELOPMENT AND PERFORMANCE OF THE ORGANISATIONS BUSINESS

The activities of the National Women's Council of Ireland for 2012 focused on the updating of our Strategic Plan.

The principal activities carried out in 2012 and which are reflected in the income and expenditure accounts for the year are as follows:

- Consultation with members on revised Strategic Plan
- Lobbying to increase the presence of women in decision-making arenas.
- Raise awareness about the exclusion of women from participation in Irish politics and educate and mobilise our membership and other civil society organisations to bring about change on this issue
- We continue to analyse the gender impact of economic developments, policy and decisions and strategies on women's economic status in Irish and EU context with the support of the EWL.
- Participating in the National Women's Strategy Coordinating Committee.
- Management of the Irish Observatory on Violence Against Women.  
Develop the Gender Mainstreaming Framework with the HSE & Gender Mainstreaming Steering Group
- Significantly increasing our visibility and that of our members in the media and other public fora.
- Participating in conference organized by member groups and trade unions.
- Continued development of the website to provide a more dynamic, relevant and interactive forum for the organisation, its members and the general public.
- Working with the Members through the outreach and support programme.
- Holding regular Executive Board Meetings.
- Continuing to develop our support and outreach services to NWCi members and other marginalised women's groups.
- Attending European Women's Lobby (EWL) meetings
- Hosting of annual events (Members Meetings, AGM, and International Women's Day (IWD) Event).
- Represented on management boards
- Production and dissemination of Publications (Annual Report and Pre- Budget Submission (web based and in-house printing).
- Continuing to apply for new and existing sources of funding and working on sourcing new premises.
- Worked with young women through the NWCi youth initiative, The Y Factor Project
- Increasing communication with women through social media
- Supporting the National Collective of Community Based Women's Networks
- Develop the legacy project and Arts project focused on the theme of women and work

# NATIONAL WOMEN'S COUNCIL OF IRELAND LIMITED BY GUARANTEE

## THE DIRECTORS' REPORT

YEAR ENDED 31st DECEMBER 2012

---

### PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties facing the organisation continues to be the sourcing of new funding and the purchase of a permanent office base.

Funding from Government Departments was reduced in 2012 which impacted on the level of activities which we were able to engage in during the year. The possibility of further reductions in Government funding in 2013 pose a risk to the organization.

The submission of new funding applications will continue to be a priority for the organisation throughout 2013 as well as implementing the new Strategic Plan.

### RESULTS

The results for the year are set out on page 7. Over the last number of years the company accumulated unrestricted reserves, as a contingency fund, which amounted to €18,219 at the end of 2012. The directors regard this level of unrestricted funds as inadequate for contingency purposes and have resolved to try to increase the level of unrestricted funds in the future. At the year end the Balance Sheet shows restricted reserves of €432,970 which will be carried forward to 2013.

### IMPORTANT EVENTS SINCE THE YEAR END

There have been no significant events affecting the company since the year end.

### DIRECTORS

The directors and secretary who served the company during the year were as follows:

Catherine Lynch  
Moninne Griffith  
Siobhan O'Donoghue  
Teresa Collins (Retired 14 June 2012)  
Clare Treacy (Retired 14 June 2012)  
Aileen Haverin (Retired 14 June 2012)  
Breda Raggett (Retired 14 June 2012)  
Maura Butler (Retired 14 June 2012)  
Ellen O'Malley Dunlop (Retired 14 June 2012)  
Sarah Benson (Appointed 14 June 2012)  
Frances Byrne (Appointed 14 June 2012)  
Sharon Perry (Appointed 14 June 2012)  
Rosaleen Mc Donagh (Appointed 14 June 2012)  
Suzanna Griffin (Appointed 14 June 2012)  
Sheila Dickson (Appointed 14 June 2012)  
Salome Mbugua  
Miriam Holt

The secretary was Anne Gibney

**NATIONAL WOMEN'S COUNCIL OF IRELAND  
LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT** *(continued)*

**YEAR ENDED 31st DECEMBER 2012**

---

**DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Acts, 1963 to 2012. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BOOKS OF ACCOUNT**

The directors have employed a suitably qualified person to maintain the company's books and records, which are kept at the company's office at 4<sup>th</sup> Floor, 2/3 Parnell Square East, Dublin 1.

**AUDITOR**

The auditor, Grant Thornton, will continue in office in accordance with section 160(2) of the Companies Act 1963.

Signed on behalf of the directors

Siobhan O'Donoghue  
Chairperson

Sheila Dickson  
Director

Approved by the directors on 7<sup>th</sup> May 2013

# **NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED FOR THE YEAR ENDED 31st DECEMBER 2012**

---

We have audited the financial statements of National Women's Council of Ireland Limited and National Women's Council of Ireland Education and Training Limited for the year ended 31 December 2012 which comprise the Statement of Financial Activities, the Balance Sheet, cashflow statement and notes of both companies which have been prepared under the accounting policies appropriate to each company and from which the attached amalgamated financial statements have been prepared.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As described in the Statement of Directors' Responsibilities in each financial statements, the companies directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish accounting standards.

Our responsibility is to audit the financial statements of both companies in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements of both companies give a true and fair view and are properly prepared in accordance with the Companies Acts. We also report to you whether in our opinion: proper books of account have been kept by both companies; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of both companies; and whether the information given in the directors' report is consistent with the financial statements of both companies. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether both companies balance sheet and its profit and loss account are in agreement with the books of account of both companies.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Report of both companies and consider the implications for our report if we become aware of any apparent misstatement within it.

### **BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements of both companies. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the both financial statements, and of whether the accounting policies are appropriate to both companies circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements of both companies are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements of both companies.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED FOR  
THE YEAR ENDED 31st DECEMBER 2012**

---

**OPINION**

In our opinion the financial statements give a true and fair view of the state of both companies affairs as at 31st December 2012 and of the combined surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Acts, 1963 to 2012.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by both companies. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Report on pages 2 to 4 is consistent with the financial statements.

24 - 26 City Quay  
Dublin 2

7<sup>th</sup> May 2013

TURLOUGH MULLEN FCA  
For and on behalf of  
GRANT THORNTON  
Chartered Accountants  
& Registered Auditor



**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31st DECEMBER 2012**

	Note	Restricted Funds	Unrestricted Funds	Total 2012	Total 2011
INCOMING RESOURCES		€	€	€	€
<b>Voluntary income</b>					
Grants	2	497,776	350,000	847,776	662,630
Membership subscriptions	2	-	21,871	21,871	20,292
Other	2	16,889	6,898	23,787	19,919
<b>Investment income</b>					
Bank interest		-	2,098	2,098	3,458
<b>Total incoming resources</b>		514,665	380,867	895,532	706,299
<b>RESOURCES EXPENDED</b>					
<b>COST OF GENERATING INCOME</b>	14	7,123	12,293	19,416	17,323
<b>CHARITABLE ACTIVITIES</b>	15	312,242	364,271	676,513	642,203
<b>GOVERNANCE COSTS</b>	16	2,769	20,661	23,430	23,367
<b>RELOCATION COSTS</b>		-	5,373	5,373	128,205
<b>Total resources expended</b>		322,134	402,598	724,732	811,098
<b>Net incoming/(outgoing)resources</b>		192,531	(21,731)	170,800	(104,799)
Total funds at beginning of year	17	240,439	39,950	280,389	385,188
<b>Total funds at end of year</b>	17	432,970	18,219	451,189	280,389

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

These financial statements were approved by the directors on 7<sup>th</sup> May 2013 and are signed on their behalf by:

Siobhan O'Donoghue  
Chairperson

Sheila Dickson  
Director

**The notes on pages 11 to 15 form part of these financial statements.**

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31st DECEMBER 2012**

	Note	2012 €	€	2011 €	€
<b>FIXED ASSETS</b>					
Tangible assets	7		984		3,136
<b>CURRENT ASSETS</b>					
Debtors	8	8,978		8,982	
Cash at bank and in hand		462,504		551,570	
		<u>471,482</u>		<u>560,552</u>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>9</b>	<u>21,277</u>		<u>283,299</u>	
<b>NET CURRENT ASSETS</b>			<u>450,205</u>		<u>277,253</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>451,189</u>		<u>280,389</u>
<b>RESERVES</b>					
Restricted – building development fund	13		206,050		206,050
Restricted fund – other			226,920		34,389
Unrestricted fund			18,219		39,950
<b>MEMBERS' FUNDS</b>			<u>451,189</u>		<u>280,389</u>

These financial statements were approved by the directors on 7<sup>th</sup> May 2013 and are signed on their behalf by:

Siobhan O'Donoghue  
Chairperson

Sheila Dickson  
Director

The notes on pages 11 to 15 form part of these financial statements.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT**

**YEAR ENDED 31st DECEMBER 2012**

	2012		2011	
	€	€	€	€
<b>NET CASH (OUTFLOW) / INFLOW FROM OPERATING ACTIVITIES</b>		(90,542)		56,435
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>				
Interest paid	(622)		2,840	
Interest received	2,098		2,840	
<b>NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		1,476		2,840
<b>CAPITAL EXPENDITURE</b>				
Payments to acquire tangible fixed assets	-		(1,959)	
<b>NET CASH OUTFLOW FROM CAPITAL EXPENDITURE</b>		-		(1,959)
<b>(DECREASE)/INCREASE IN CASH</b>		<u>(89,066)</u>		<u>57,316</u>
<b>RECONCILIATION OF OPERATING PROFIT/(LOSS) TO NET CASH INFLOW FROM OPERATING ACTIVITIES</b>				
		2012		2011
		€		€
Net incoming /(outgoing) resources		169,324		(107,639)
Depreciation		2,152		2,450
Decrease/(increase) in debtors		4		11,128
(Decrease)/increase in creditors		<u>(262,022)</u>		<u>150,496</u>
Net cash (outflow) / inflow from operating activities		<u>(90,542)</u>		<u>56,435</u>
<b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS</b>				
		2012		2011
		€		€
(Decrease) / Increase in cash in the period		<u>(89,066)</u>		<u>57,316</u>
Movement in net funds in the period		<u>(89,066)</u>		<u>57,316</u>
Net funds at 1 January 2012		551,570		494,254
Net funds at 31 December 2012		<u>462,504</u>		<u>551,570</u>

The notes on pages 11 to 15 form part of these financial statements.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT *(continued)***

**YEAR ENDED 31st DECEMBER 2012**

---

**ANALYSIS OF CHANGES IN NET FUNDS**

	At 1 Jan 2012 €	Cash flows €	At 31 Dec 2012 €
Net cash:			
Cash in hand and at bank	551,570	(89,066)	462,504
Net funds	<u>551,570</u>	<u>(89,066)</u>	<u>462,504</u>

The notes on pages 11 to 15 form part of these financial statements.

# NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2012

---

### 1. ACCOUNTING POLICIES

#### **Amalgamation**

These financial statements are the amalgamated financial results of the National Women's Council of Ireland (Limited by Guarantee) and National Women's Council of Ireland Education and Training (Limited by Guarantee), both of which are controlled by the same board, The purpose of the amalgamated financial statements is to reflect the combined activities of both companies as a single organisation.

#### **Basis of accounting**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland, and Irish statute comprising the Companies Acts, 1963 to 2012.

The financial statements have been prepared in accordance with generally accepted accounting principles under the historic cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland. The financial statements have also been prepared to comply with "Accounting and Reporting by Charities" (Charities SORP) the revised statement of recommended practice issued by the Accounting Standards Board in 2000 and the Accounting Standards Board "Statement on Update Bulletin 1 of the Charities SORP" issued in December 2002, updated in 2005.

#### **Income**

Income is recognised when the right to the income is established.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    20% / 33.33% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st DECEMBER 2012**

**2. VOLUNTARY INCOME**

	<b>Restricted 2012 €</b>	<b>Unrestricted 2012 €</b>	<b>Total 2012 €</b>	<b>Total 2011 €</b>
<b>GRANTS RECEIVABLE</b>				
Department of Justice & Equality	-	350,000	350,000	528,000
Department of Community, Rural and Gaeltacht Affairs Social Partnership	20,000	-	20,000	20,000
Department of Community, Rural and Gaeltacht Affairs Community and Voluntary Network Support	-	-	-	31,826
J Rowntree Trust	71,014	-	71,014	27,910
HSE	141,586	-	141,586	36,726
Equal Authority	25,000	-	25,000	-
Atlantic Philanthropies	240,176	-	240,176	18,168
	<u>497,776</u>	<u>350,000</u>	<u>847,776</u>	<u>662,630</u>
<b>MEMBERS SUBSCRIPTIONS</b>	-	21,871	21,871	20,292
	<u>16,889</u>	<u>6,898</u>	<u>23,737</u>	<u>19,919</u>

**3. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2012 €</b>	<b>2011 €</b>
Depreciation of owned fixed assets	2,152	2,450
Auditor's fees	<u>6,500</u>	<u>7,000</u>

**4. PARTICULARS OF EMPLOYEES**

The average number of staff employed by the company during the financial year amounted to:

	<b>2012 No</b>	<b>2011 No</b>
Number of administrative staff	<u>7</u>	<u>7</u>

The aggregate payroll costs of the above were:

	<b>2012 €</b>	<b>2011 €</b>
Wages and salaries	350,025	405,479
Social welfare costs	35,240	38,765
Pension costs	15,375	17,834
	<u>400,639</u>	<u>462,078</u>

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st DECEMBER 2012**

**5. INTEREST RECEIVABLE**

	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Bank interest receivable	2,098	4,076
	<u>2,098</u>	<u>4,076</u>

**6. TAXATION ON ORDINARY ACTIVITIES**

National Women's Council of Ireland Limited and National Women's Council of Ireland Education and Training Limited had no trading or investment income in the year and therefore no provision for tax is required.

**7. TANGIBLE FIXED ASSETS**

	<b>Brought forward</b>	<b>Additions</b>	<b>Disposals</b>	<b>Carried forward</b>
	<b>1 Jan 12</b>	<b>€</b>	<b>€</b>	<b>31 Dec 12</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>COST</b>				
Fixtures & Fittings	49,665	-	4,978	44,687
	<u>49,665</u>	<u>-</u>	<u>4,978</u>	<u>44,687</u>
	<b>Brought forward</b>	<b>Charges</b>	<b>Disposals</b>	<b>Carried forward</b>
	<b>1 Jan 12</b>	<b>€</b>	<b>€</b>	<b>31 Dec 12</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>DEPRECIATION</b>				
Fixtures & Fittings	46,529	2,152	4,978	43,703
	<u>46,529</u>	<u>2,152</u>	<u>4,978</u>	<u>43,703</u>
	<b>Brought forward</b>		<b>Brought forward</b>	<b>Carried forward</b>
	<b>1 Jan 12</b>		<b>1 Jan 12</b>	<b>31 Dec 12</b>
	<b>€</b>		<b>€</b>	<b>€</b>
<b>NET BOOK VALUE</b>				
Fixtures & Fittings			3,136	984
			<u>3,136</u>	<u>984</u>

**8. DEBTORS**

	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Other debtors	-	2,808
Prepayments and accrued income	8,978	6,174
	<u>8,978</u>	<u>8,982</u>

All amounts are due within one year.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st DECEMBER 2012**

**9. CREDITORS: Amounts falling due within one year**

	<b>2012</b>	<b>2011</b>
	€	€
Accruals and deferred income	10,457	254,852
PAYE and Social Welfare	10,820	28,447
	<u>21,277</u>	<u>283,299</u>

**10. COMMITMENTS UNDER OPERATING LEASES**

At 31st December 2012 the company had annual commitments under non-cancellable operating leases as set out below.

	<b>Assets other than Land and buildings</b>	
	<b>2012</b>	<b>2011</b>
	€	€
Operating leases which expire:		
Within 2 to 5 years	<u>-</u>	<u>10,000</u>

**11. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standard 8.

**CONTROLLING PARTIES**

The controlling parties are the board of directors. No director received benefits from the company.

**12. COMPANY LIMITED BY GUARANTEE**

The National Women's Council of Ireland Limited and the National Women's Council of Ireland Education and Training Limited are both limited by guarantee and the liability of each member is limited to €1.27 each.

**13. BUILDING DEVELOPMENT FUND**

	<b>2012</b>	<b>2011</b>
	€	€
Building Development Fund	<u>206,050</u>	<u>206,050</u>

An amount of €206,050 was received from a donor, Atlantic Philanthropies for infrastructural needs.



**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st DECEMBER 2012**

**14. COST OF GENERATING INCOME**

	<b>Restricted 2012 €</b>	<b>Unrestricted 2012 €</b>	<b>Total 2012 €</b>	<b>Total 2011 €</b>
Wages and salaries	<u>7,123</u>	<u>12,293</u>	<u>19,416</u>	<u>17,323</u>

**15. CHARITIES ACTIVITIES**

	<b>Restricted 2012 €</b>	<b>Unrestricted 2012 €</b>	<b>Total 2012 €</b>	<b>Total 2011 €</b>
Direct project costs	101,062	24,066	125,128	43,554
<b>Support costs</b>				
Staff costs	173,502	228,866	402,368	485,750
Office running costs	19,963	33,953	53,916	43,841
Rent and cleaning	17,715	64,797	82,512	51,736
Communications & information	-	12,589	12,589	17,322
	<u>312,242</u>	<u>364,271</u>	<u>676,513</u>	<u>642,203</u>

**16. GOVERNANCE COSTS**

	<b>Restricted 2012 €</b>	<b>Unrestricted 2012 €</b>	<b>Total 2012 €</b>	<b>Total 2011 €</b>
Audit and accountancy	2,769	3,951	6,720	8,275
Consultants, professional & legal fees	-	-	-	2,513
Executive & statutory costs	-	10,914	10,914	9,707
Members management costs	-	5,796	5,796	2,872
	<u>2,769</u>	<u>20,661</u>	<u>23,430</u>	<u>23,367</u>

**17. RESERVES**

	<b>Opening Balance €</b>	<b>Income €</b>	<b>Expenditure €</b>	<b>Closing Balance €</b>
Building fund	206,050	-	-	206,050
Restricted fund	34,389	514,665	322,134	226,920
Unrestricted fund	39,950	380,867	402,598	18,219
	<u>280,389</u>	<u>895,532</u>	<u>724,732</u>	<u>451,189</u>