

**NATIONAL WOMEN'S COUNCIL OF  
IRELAND -  
AMALGAMATED**

**Limited by Guarantee**

**FINANCIAL STATEMENTS**

**31st DECEMBER 2010**

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31st DECEMBER 2010**

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**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**OFFICERS AND PROFESSIONAL ADVISERS**

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**The board of directors**

Maura Butler  
Clare Treacy  
Aileen Heverin  
Breda Raggett  
Ellen O'Malley-Dunlop  
Moninne Griffith  
Siobhan O'Donoghue  
Teresa Collins  
Salome Mbugua  
Miriam Holt  
Catherine Lynch

**Company secretary**

Maureen Kelly

**Registered office**

9 Marlborough Court  
Marlborough Street  
Dublin 1

**Auditor**

Grant Thornton  
Chartered Accountants  
& Registered Auditor  
24 - 26 City Quay  
Dublin 2

**Bankers**

Bank of Ireland  
Lower Baggot Street  
Dublin 2

**Solicitors**

O'Donnell Sweeney Solicitors  
The Earlsfort Centre  
Earlsfort Terrace  
Dublin 2

# NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

## THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31st DECEMBER 2010

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The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31st December 2010

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year continued to be working together to transform society into a just and equitable community, a community in which all women and men have equal power to shape society and their own lives.

The directors are satisfied with the results for the year. The 2010 accounts show a surplus of €96,896. At the year end the Balance Sheet shows operating reserves of €185,188 and a capital reserve of €200,000 which is designated to be used for the infrastructural needs of the organisation. The operating reserve will be used to fund the restructuring of the NWCI which commenced in late 2009 and will continue into 2011. It will also be used to fund activities for 2011.

### FAIR REVIEW OF THE DEVELOPMENT AND PERFORMANCE OF THE ORGANISATIONS BUSINESS

During 2010 the organisation continued its work in line with the implementation of its Strategic Plan 2006-2010. It should be noted that without the support of our interns and volunteers the work of the NWCI in 2010 would have been severely curtailed. The principal activities carried out in 2010 and which are reflected in the income and expenditure accounts for the year are as follows:

- Lobbying to increase the presence of women in decision-making arenas.
- Participating in the National Women's Strategy Coordinating Committee.
- Supporting the Violence Against Women sector in its engagement with diverse women's groups experiencing disadvantage and discrimination.
- Management of the Irish Observatory on Violence Against Women.
- Significantly increasing our visibility and that of our members in the media and other public fora.
- Continued development of the website to provide a more dynamic, relevant and interactive forum for the organisation, its members and the general public.
- Working with the Members through the outreach and support programme.
- Holding regular Executive Board Meetings.
- Continuing to develop our support and outreach services to NWCI members and other marginalised women's groups.
- Dissemination of the Women's Health Policy through outreach work and national meetings.
- Attending European Women's Lobby (EWL) meetings in Brussels.
- Attending Beijing +15 in New York
- Development of new Strategic Plan 2011-2014
  
- Hosting of annual events (Members Meetings, AGM, and International Women's Day (IWD) Event).
- Production and dissemination of Publications (Muslim Women's Voices, Women's Charter booklet and poster, Annual Report and Pre- Budget Submission (web based and in-house printing).
- Continuing to apply for new sources of funding and working on sourcing new premises.

### PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks and uncertainties facing the organisation continues to be the sourcing of new funding and the purchase of a permanent office base.

# NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

## THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31st DECEMBER 2010

Funding from Government Departments was reduced in 2010 which impacted on the level of activities which we were able to engage in during the year. The possibility of further reductions in Government funding in 2011 pose a risk to the organisation.

The submission of new funding applications and working on the premises issue will continue to be a priority for the organisation throughout 2011, as well as the continued implementation of its Strategic Plan.

### RESULTS

The results for the year are set out in the company Income and expenditure account on page 7. The directors have not recommended a dividend.

### IMPORTANT EVENTS SINCE THE YEAR END

There have been no significant events affecting the companies since the year end.

### DIRECTORS

The directors and secretary who served the company during the year were as follows:

Maura Butler	
Clare Treacy	
Aileen Heverin	
Breda Raggett	
Ellen O'Malley-Dunlop	
Temenuzhka Yonkova	(Resigned 18 <sup>th</sup> June 2010)
Isobel Butler	(Resigned 18 <sup>th</sup> June 2010)
Kathleen O'Sullivan	(Resigned 18 <sup>th</sup> June 2010)
Therese Murphy	(Resigned 18 <sup>th</sup> June 2010)
Kate Morgan	(Resigned 18 <sup>th</sup> June 2010)
Siobhan O,Donoghue	(Appointed 18 <sup>th</sup> June 2010)
Salome Mbugua	(Appointed 18 <sup>th</sup> June 2010)
Catherine Lynch	(Appointed 18 <sup>th</sup> June 2010)
Teresa Collins	(Appointed 18 <sup>th</sup> June 2010)
Moninne Griffith	(Appointed 18 <sup>th</sup> June 2010)
Miriam Holt	(Appointed 18 <sup>th</sup> June 2010)

The secretary was Maureen Kelly.

### DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by The Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT** *(continued)*

**YEAR ENDED 31st DECEMBER 2010**

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Acts, 1963 to 2009. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

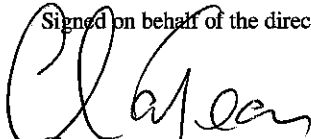
**BOOKS OF ACCOUNT**

The directors have employed a suitably qualified person to maintain both companies books and records. They are kept at their registered office at 9 Marlborough Court, Marlborough Street, Dublin 1.

**AUDITOR**

The auditor, Grant Thornton, will continue in office in accordance with section 160(2) of the Companies Act 1963.

Signed on behalf of the directors

  
Clare Treacy  
Chairperson

  
Salome Mbugua  
Deputy Chairperson

Approved by the directors on

14/ April / 2011

# **NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED FOR THE YEAR ENDED 31st DECEMBER 2010 *(continued)***

We have audited the financial statements of National Women's Council of Ireland Limited and National Womens' Council of Ireland Education and Training Limited for the year ended 31 December 2010 which comprise the Statement of Financial Activities, the Balance Sheet, cashflow statement and notes of both companies which have been prepared under the accounting policies appropriate to each company and from which the attached amalgamated financial statements have been prepared.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As described in the Statement of Directors' Responsibilities in each financial statements, the companies directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish accounting standards.

Our responsibility is to audit the financial statements of both companies in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements of both companies give a true and fair view and are properly prepared in accordance with the Companies Acts. We also report to you whether in our opinion: proper books of account have been kept by both companies; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of both companies; and whether the information given in the directors' report is consistent with the financial statements of both companies. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether both companies balance sheet and its profit and loss account are in agreement with the books of account of both companies.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Report of both companies and consider the implications for our report if we become aware of any apparent misstatement within it.

### **BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements of both companies. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the both financial statements, and of whether the accounting policies are appropriate to both companies circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements of both companies are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements of both companies.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED FOR  
THE YEAR ENDED 31st DECEMBER 2010 (continued)**

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**OPINION**

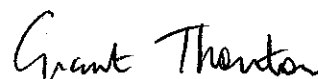
In our opinion the financial statements give a true and fair view of the state of both companies affairs as at 31st December 2009 and of the combined surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by both companies. The financial statements are in agreement with the books of account.

In our opinion the information given in the Directors' Report on pages 2 to 4 is consistent with the financial statements.

24-26 City Quay  
Dublin 2  
Ireland

14/4/2011



GRANT THORNTON  
Chartered Accountants  
& Registered Auditor



**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

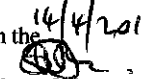
**YEAR ENDED 31st DECEMBER 2010**

	Note	Restricted Funds	Unrestricted Funds	Total 2010	Total 2009
<b>INCOMING RESOURCES</b>		€	€	€	€
<b>Voluntary income</b>					
Grants	2	127,528	548,000	675,528	715,502
Membership subscriptions	2	-	24,877	24,877	20,262
Other	2	25,288	21,880	47,168	5,503
<b>Investment income</b>					
Bank interest			411	411	678
<b>Total incoming resources</b>		152,816	595,168	747,984	741,945
<b>RESOURCES EXPENDED</b>					
<b>COST OF GENERATING INCOME 14</b>		8,557	5,084	13,641	9,555
<b>CHARITABLE ACTIVITIES 15</b>		137,681	459,224	596,905	676,064
<b>GOVERNANCE COSTS 16</b>		16,863	23,679	40,542	24,294
<b>Total resources expended</b>		163,101	487,987	651,088	709,913
<b>Net income resources</b>		(10,285)	107,181	96,896	32,032
Transfers between funds					-
Total funds at beginning of year	17	255,420	32,872	288,292	256,260
<b>Total funds at end of year</b>	17	245,135	140,053	385,188	288,292

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

  
Clare Treacy  
Chairperson

14/12/2011  
  
Salome Mbugua  
Deputy Chairperson

The notes on pages 11 to 15 form part of these financial statements.

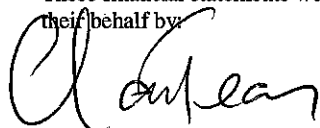
**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**BALANCE SHEET**


**31st DECEMBER 2010**

	Note	2010 €	€	2009 €	€
<b>FIXED ASSETS</b>					
Tangible assets	7		3,627		2,289
<b>CURRENT ASSETS</b>					
Debtors	8	20,110		7,548	
Cash at bank and in hand		494,254		331,898	
		<u>514,364</u>		<u>339,446</u>	
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>132,803</u>		<u>53,443</u>	
<b>NET CURRENT ASSETS</b>			<u>381,561</u>		<u>286,003</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>385,188</u>		<u>288,292</u>
<b>RESERVES</b>					
Restricted – building development fund	12				
Restricted fund – other	13		200,000		200,000
Unrestricted fund			45,135		55,420
			<u>140,053</u>		<u>32,872</u>
<b>MEMBERS' FUNDS</b>			<u>385,188</u>		<u>288,292</u>

These financial statements were approved by the directors and authorised for issue on <sup>14/4/2011</sup> , and are signed on their behalf by



Clare Treacy  
Chairperson



Salome Mbugua  
Deputy Chairperson

**The notes on pages 11 to 15 form part of these financial statements.**

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT**

**YEAR ENDED 31st DECEMBER 2010**

	2010		2009	
	€	€	€	€
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>		165,339		23,512
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>				
Interest received	411		677	
<b>NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		411		677
<b>CAPITAL EXPENDITURE</b>				
Payments to acquire tangible fixed assets	(3,393)		(192)	
<b>NET CASH OUTFLOW FROM CAPITAL EXPENDITURE</b>		(3,393)		(192)
<b>INCREASE IN CASH</b>		<u>165,357</u>		<u>23,997</u>
<b>RECONCILIATION OF OPERATING PROFIT/(LOSS) TO NET CASH INFLOW FROM OPERATING ACTIVITIES</b>				
		<b>2010</b>		<b>2009</b>
		€		€
Operating profit/(loss)		96,487		31,355
Depreciation		2,055		7,941
Decrease/(increase) in debtors		(12,562)		19,393
(Decrease)/increase in creditors		79,359		(35,177)
Net cash inflow from operating activities		<u>165,339</u>		<u>23,512</u>
<b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS</b>				
		<b>2010</b>		<b>2009</b>
		€		€
Increase in cash in the period		162,357		23,997
Movement in net funds in the period		<u>262,357</u>		<u>23,997</u>
Net funds at 1 January 2009		331,898		307,901
Net funds at 31 December 2009		<u>494,255</u>		<u>331,898</u>

The notes on pages 11 to 15 form part of these financial statements.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**CASH FLOW STATEMENT *(continued)***

**YEAR ENDED 31st DECEMBER 2010**

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**ANALYSIS OF CHANGES IN NET FUNDS**

	At 1 Jan 2010 €	Cash flows €	At 31 Dec 2010 €
Net cash:			
Cash in hand and at bank	331,898	162,357	494,255
Net funds	<u>331,898</u>	<u>162,357</u>	<u>494,255</u>

**The notes on pages 11 to 15 form part of these financial statements.**

# NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2010

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### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland, and Irish statute comprising the Companies Acts, 1963 to 2009.

The financial statements have been prepared in accordance with generally accepted accounting principles under the historic cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland. The financial statements have also been prepared to comply with "Accounting and Reporting by Charities" (Charities SORP) the revised statement of recommended practice issued by the Accounting Standards Board in 2000 and the Accounting Standards Board "Statement on Update Bulletin 1 of the Charities SORP" issued in December 2002, updated in 2005.

#### **Cash flow statement**

The directors have availed of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the amalgamated financial statements.

#### **Turnover**

Income is recognised when the right to the income is established.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                    -    20% / 33.33% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st DECEMBER 2010**

**2. VOLUNTARY INCOME**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2010</b>	<b>2010</b>	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>GRANTS RECEIVABLE</b>				
Miscellaneous Income	-	-	-	28,025
Department of Justice, Equality & Law Reform		548,000	548,000	548,000
Department of Community, Rural and Gaeltacht Affairs				
Social Partnership	48,576	-	48,576	52,800
Department of Community, Rural and Gaeltacht Affairs				
C&V Network Support	60,817	-	60,817	67,502
J Rowntree Trust	1,180	-	1,180	19,175
Equal Authority	10,000	-	10,000	-
Atlantic Philanthropies	908	-	908	1,458
Community Foundation for Northern Ireland	6,047	-	6,047	
	<u>127,528</u>	<u>548,000</u>	<u>675,528</u>	<u>715,502</u>
<b>MEMBERS SUBSCRIPTIONS</b>		<u>24,877</u>	<u>24,877</u>	<u>20,262</u>
<b>OTHER</b>	<u>25,288</u>	<u>21,698</u>	<u>46,986</u>	<u>5,503</u>

**3. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
Depreciation of owned fixed assets	2,055	7,941
Auditor's fees	<u>5,680</u>	<u>8,134</u>

**4. PARTICULARS OF EMPLOYEES**

The average number of staff employed by the company during the financial year amounted to:

	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>
Number of administrative staff	<u>6</u>	<u>9</u>

The aggregate payroll costs of the above were:

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
Wages and salaries	396,033	456,556
Social welfare costs	33,576	45,139
Pension costs	16,301	17,779
	<u>445,910</u>	<u>519,474</u>

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st DECEMBER 2010**

**5. INTEREST RECEIVABLE**

	2010	2009
	€	€
Bank interest receivable	411	<u>678</u>

**6. TAXATION ON ORDINARY ACTIVITIES**

National Women's Council of Ireland Limited and National Women's Council of Ireland Education and Training Limited had no trading or investment income in the year and therefore no provision for tax is required.

**7. TANGIBLE FIXED ASSETS**

	Brought forward 1 Jan 10	Additions	Disposals	Carried forward 31 Dec 10
	€	€	€	€
<b>COST</b>				
Fixtures & Fittings	<u>53,157</u>	<u>3,393</u>	<u>        </u>	<u>56,550</u>
	<b>Brought forward 1 Jan 10</b>	<b>Charges</b>	<b>Disposals</b>	<b>Carried forward 31 Dec 10</b>
	€	€	€	€
<b>DEPRECIATION</b>				
Fixtures & Fittings	<u>50,868</u>	<u>2,055</u>	<u>        </u>	<u>52,923</u>
			<b>Brought forward 1 Jan 10</b>	<b>Carried forward 31 Dec 10</b>
			€	€
<b>NET BOOK VALUE</b>				
Fixtures & Fittings			<u>2,289</u>	<u>3,627</u>

**8. DEBTORS**

	2010	2009
	€	€
Other debtors	14,388	1,958
Prepayments and accrued income	<u>5,722</u>	<u>5,590</u>
	<u>20,110</u>	<u>7,548</u>

All amounts are due within one year.

**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st DECEMBER 2010**

**9. CREDITORS: Amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
Accruals and deferred income	<u>132,802</u>	<u>53,443</u>

**10. COMMITMENTS UNDER OPERATING LEASES**

At 31st December 2010 the company had annual commitments under non-cancellable operating leases as set out below.

	<b>Assets other than Land and buildings</b>	
	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
Operating leases which expire:		
Within 2 to 5 years	<u>13,700</u>	<u>7,816</u>

**11. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standard 8.

**CONTROLLING PARTIES**

The controlling parties are the board of directors.  
No director receive benefits from the company.

**12. COMPANY LIMITED BY GUARANTEE**

The National Women's Council of Ireland Limited and the National Women's Council of Ireland Education and Training Limited are both limited by guarantee and the liability of each member is limited to €1.27 each.

**13. BUILDING DEVELOPMENT FUND**

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
Building Development Fund	<u>200,000</u>	<u>200,000</u>

An amount of €200,000 was received from a donor, Atlantic Philantropies for infrastructural needs.



**NATIONAL WOMEN'S COUNCIL OF IRELAND - AMALGAMATED  
LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st DECEMBER 2010**

**14. COST OF GENERATING INCOME**

	<b>Restricted 2010 €</b>	<b>Unrestricted 2010 €</b>	<b>Total 2010 €</b>	<b>Total 2009 €</b>
Wages and salaries	<u>8,557</u>	<u>5,084</u>	<u>13,641</u>	<u>9,555</u>

**15. CHARITIES ACTIVITIES**

	<b>Restricted 2010 €</b>	<b>Unrestricted 2010 €</b>	<b>Total 2010 €</b>	<b>Total 2009 €</b>
Direct project costs	33,051	4,754	37,805	47,757
<b>Support costs</b>				
Staff costs	99,502	358,842	458,344	523,892
Office running costs	3,878	35,766	39,644	38,690
Rent and cleaning		46,344	46,344	47,958
Communications & information	1,250	13,518	14,768	17,767
	<u>137,681</u>	<u>459,224</u>	<u>596,905</u>	<u>676,064</u>

**16. GOVERNANCE COSTS**

	<b>Restricted 2010 €</b>	<b>Unrestricted 2010 €</b>	<b>Total 2010 €</b>	<b>Total 2009 €</b>
Audit and accountancy		5,680	5,680	8,134
Consultants, professional & legal fees	10,285	-	10,285	-
Executive & statutory costs	4,100	17,398	21,498	14,152
Members management costs	2,478	601	3,079	2,008
	<u>16,863</u>	<u>23,679</u>	<u>40,542</u>	<u>24,294</u>

**17. RESERVES**

	<b>Opening balance €</b>	<b>Income €</b>	<b>Expenditure €</b>	<b>Closing balance €</b>
Restricted fund – building	200,000			200,000
Restricted fund - other	55,420	152,816	(163,101)	45,135
Unrestricted fund	32,872	594,986	(487,805)	140,053
Funds	<u>288,292</u>	<u>747,802</u>	<u>650,906</u>	<u>385,188</u>

